

Supply Chain Due Diligence: Make your Business Ethics Really Work

Growing Necessity

In accordance with the **German Supply Chain Due Diligence Act**, German companies must comply with environmental and human rights standards in their supply chains. They must develop a **risk management system** for compliance, implement preventive and remedial measures, and establish mandatory complaint procedures.

At the EU level, there are equivalent due diligence laws currently being finalised such as the Corporate Sustainability Due Diligence Directive (CSDDD).

Companies that are connected to a German company's supply chain, including Indian suppliers, are also indirectly impacted by the law. To secure their current business and stay competitive for potential buyers in Germany in the future, Indian suppliers must take immediate action.

Expand your Business Potential

**BETWEEN FEBRUARY 2022
AND FEBRUARY 2023**

German exports to India
increased by

20.9%

to 1.36 billion

German imports from India
increased by

16.3%

to EUR 1.2 billion

Now is the time to capitalize on current market trends and expand your business in Germany and the EU!

As the German Supply Chain Act and other regulations come into force, the German and EU markets are ripe for business growth opportunities. To take advantage of these opportunities, Indian companies must prepare to ensure due diligence measures.



All-in-One Solution for Due Diligence Management

Trustnet.Trade®, a digital solution for managing due diligence processes, is developed by experts from **Cargodian** and supported by supply chain experts at the **Indo-German Chamber of Commerce**.

Effectively monitor and manage your suppliers and business partners, and prevent potential risks in your supply chain, while meeting the requirements of new regulations.

The full **risk analysis and risk management tool** enables you to map out all your business partners, including suppliers and customers. It helps you identify risks, analyse them, and decide on preventive and remedial measures.

- ✓ **Sanction Checks**
Identify, categorize, and map your business partners globally
- ✓ **Risk Analysis and Monitoring**
Risk Analysis for your direct and indirect suppliers and continuous monitoring to ensure Supply Chain Resilience
- ✓ **SIC on Demand**
Book Supplier Improvement Checks to check on your business partners and ensure compliance
- ✓ **Practical Guidance**
Recommendations for Risk Prevention and Risk Mitigation
- ✓ **TrustNet.Trade Ecosystem**
Immediate visibility of the status of your business partners

Supplier Improvement Checks

Monitoring the integrity of your business partners is one mandatory components for an effective risk management system under the German Supply Chain Due Diligence Act (LkSG).

The **Supplier Improvement Checks (SIC)** is a service that goes beyond an audit.

SIC is a systematic supply chain due diligence assessment that companies and other organisations can request to identify potential shortcomings in their business partner's due diligence processes. Our SIC includes recommendations on how to improve your business partners' processes using the principle of continuous improvements to increase cooperation with your suppliers.

To know more, please contact
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