



Webinar:

# Building and Maintaining Long-Term Relationships with Suppliers, Workers, and Communities

Tuesday, 21 May 2024 | 3:30 PM – 4:45 PM IST

A virtual exchange between the **Indo-German Chamber of Commerce** (IGCC) in collaboration with **Social Compact** on the role of multi-stakeholder collaboration to ensure the effectiveness of due diligence efforts and grievance mechanisms in India.

The global business environment increasingly acknowledges its responsibility to uphold human rights throughout its operations. Human rights due diligence (HRDD) has become a crucial practice for companies to proactively identify, prevent, mitigate, and account for potential human rights impacts within their sphere of influence. Stakeholder engagement forms the cornerstone of this process, offering invaluable insights and fostering a collaborative approach to responsible business conduct.

However, businesses face challenges in extending their reach deeper into the supply chain to gather the necessary information for effective HRDD. This often translates into difficulties in identifying high-level risks within their extended supply chain.

Engaging key stakeholders such as suppliers, communities, workers, NGOs, and investors allows companies to tap into their wealth of knowledge about the human rights context within their supply chains. In the supply chain due diligence process, early and comprehensive engagement of the stakeholders can also significantly reduce the administrative and financial burdens of compliance. The live session will cover how companies can develop effective stakeholder engagement strategies that can:

- Identify hidden risks: Stakeholders can expose potential human rights issues that might remain invisible through internal assessments alone,
- Demonstrate transparency and accountability: Proactive stakeholder engagement signifies a company's commitment to responsible business conduct,
- Foster trust and strengthen relationships: Collaboration with stakeholders builds trust and strengthens relationships with those impacted by the company's operations,
- Develop sustainable solutions: By engaging stakeholders in addressing root causes, companies can develop solutions that promote long-term sustainability and positive social impact.

Who should attend:

- Investors,
- Compliance officers,
- Procurement and purchasing heads,
- Supply chain managers and sustainability departments.



Time	Details
5 mins	<b>Welcoming Remarks</b> IGCC
10 mins	<b>The Role of Stakeholder Engagement in Corporate Due Diligence Mechanisms</b> Isabel Britsch – Senior Consultant, IGCC SustainMarkets and Business Scout for Development
10 mins	<b>Stakeholder Engagement and Access to Remedy</b> Indras Ghosh – Head, IGCC SustainMarkets
20 mins	<b>Leveraging Collaboration for a Robust Stakeholder Engagement Strategy</b> Sonvi A. Khanna – Associate Director, Social Compact
20 mins	<b>Q&amp;A Session</b> Moderator: Roxana Hiloo

**Join and Register by Clicking on the Link Below**

**Register**